



Board of Directors

Meeting Minutes Date: March 13, 2018 (1:00 to 3:00 p.m.)

Location: DPP Offices – 305 Park Avenue West, Suite B, Denver, CO 80205

Members in attendance: Ms. Chris Watney (Chair), Mr. Zach Hochstadt (Vice-Chair), Ms. Susan Steele (Secretary/Treasurer), Mr. Michael Baker, Councilwoman Stacie Gilmore, Ms. Anna Jo Haynes, Ms. Penny May, Ms. Amber Münck, Ms. Janice Sinden,

Members not in attendance: Dr. Rosemarie Allen, Dr. Rebecca Kantor and Mr. Mike Yankovich,

Staff in attendance: Ms. Jennifer Landrum, Ms. Ellen Braun, Mr. Chris Miller, Ms. Angeles Ross

Staff on conference call: Ms. Tricia Nelson

Guests: Mr. Andrew Sullivan, Ms. Cheryl Caldwell, Ms. Diana Romero-Campbell, Ms. Gloria Higgins, Mr. Jeff Cohen

Agenda Topic	Discussion	Action/Follow-Up/Decision
Call to Order		
Consent Agenda		<p><i>(For Approval)</i></p> <ul style="list-style-type: none"> • January 16, 2018 Board Minutes • December 2017, Financial Statements • January 2018, Statement of Financial Position <p>Ms. Steele motioned to approve the consent agenda; Ms. Sinden seconded; All approved.</p>
2017 Audit Presentation	<p><u>2017 Audit Presentation</u> Mr. Cohen presented 2017 audit noting the following:</p> <ul style="list-style-type: none"> ▪ The Denver Preschool Program Auditors at GC2 express an unqualified opinion on the financial statements. 	

	<ul style="list-style-type: none"> ▪ The statement of financial position states that there were \$22 million in unrestricted assets and \$12 million in liabilities and net assets. ▪ For the year ended December 2017, DPP used 3.27 percent of the distributions for administration expenses, which is 3.73 percent below the 7 percent maximum allowed within the contract. Unexpended administrative funds to 2018 total \$2,429,826. ▪ The Board designated fund is unrestricted and includes \$340,000 in T.E.A.C.H.® and additional dollars for CDA™. The T.E.A.C.H.® dollars will be released to Qualistar as needed. ▪ DPP’s administrative reserve is \$2,429,826. ▪ Future payments for long term contracts through 2020 amount to \$4,774,716. 	<p>Ms. Sinden motioned to approve the 2017 audit; Mr. Baker seconded; All approved.</p>
<p>Quality Improvement Expansion – Progress Update</p>	<p><u>Quality Improvement Expansion – Progress Update</u> Mr. Miller presented a brief update of the progress of the QI expansion, noting the following:</p> <ul style="list-style-type: none"> ▪ DPP’s QI contractors are positioned to ramp up QI expansion starting with the summer and continuing with a full launch beginning fall 2018. ▪ Next steps include obtaining provider and contractor feedback for implementation, amend contracts and launch expansion. 	
<p>DPP Historical Panel</p>	<p><u>DPP Historical Panel</u> Ms. Landrum invited past DPP Board members, Ms. Romero Campbell and Ms. Higgins to convey the rationale and thoughts behind the decisions made by the founding Board. Topics discussed included how tuition reimbursement allocations were allotted to families, how the economic recession affected the program, the importance of school choice and how and why DPP protects the mixed-delivery system of child care delivery.</p>	

Executive Session (For the Purpose of Discussing a Legal Issue)		<p>Ms. Haynes motioned to go into Executive Session; Ms. May seconded; All approved.</p> <p>Following the Executive Session Ms. May motioned to amend DPP's Quality Assurance Program (QAP) to increase the number of schools reviewed each year and to ensure each new school receives a QAP at the end of their first year as a DPP provider. Mr. Hochstadt seconded; All approved.</p>
Adjourn		<p>Ms. Steele motioned to adjourn meeting; Mr. Hochstadt seconded; All approved.</p>