



Board of Directors

Meeting Minutes

Date: April 21, 2020 (11:30 a.m. to 1:30 p.m.)

Location: Web-based video conference on Zoom

Members in attendance: Mr. Zach Hochstadt (Chair), Mr. Michael Baker (Vice-Chair), Mr. Chris Daues (Secretary/Treasurer), Councilwoman Stacie Gilmore, Ms. Anna Jo Haynes, Dr. Rebecca Kantor, Ms. Penny May, Ms. Amber Münck, Ms. Janice Sinden, Ms. Susan Steele and Ms. Chris Watney

Members not in attendance: Ms. Erin Brown

Staff in attendance: Ms. Elsa Holquin, Ms. Ellen Braun, Dr. Marina M. Mendoza, Mr. Chris Miller, Ms. Tricia Nelson and Ms. Michelle Blubaugh

Guests in Attendance: Ms. Amanda Brannum, Mr. Charles Duke, Ms. Priscilla Hopkins, Mr. Rob McDaniel, Dr. Lydia Prado, Ms. Anne Rowe and Ms. Dionne Williams

Agenda Topic	Discussion	Action/Follow-Up/Decision
Call to Order and Welcome		
Consent Agenda		<p><i>(For Approval)</i></p> <ul style="list-style-type: none"> ▪ March 13, 2020 Board Minutes ▪ March 17, 2020 Board Minutes ▪ February 2020, Financial Statements ▪ March 2020, Statement of Financial Position <p>Ms. Haynes motioned to approve the consent agenda; Ms. Sinden seconded; All in favor, motion approved.</p>

<p>Quality Initiatives RFP Postponement <i>(For Review and Approval)</i></p>	<p><u>Quality Initiatives RFP Postponement</u> Mr. Miller presented the staff recommendation to postpone the QI RFP, highlighting the following:</p> <ul style="list-style-type: none"> • Due to the unforeseen COVID-19 crisis, DPP staff is requesting to postpone the RFP and extend our existing QI contracts for one additional year. 	<p>Ms. Sinden motioned to approve postponing the Quality Initiatives RFP; Ms. Münck seconded; All in favor, motion approved.</p>
<p>COVID-19 Response Update</p>	<p><u>COVID-19 Response Update</u> Ms. Holguín presented an update to the COVID-19 response, highlighting the following:</p> <ul style="list-style-type: none"> • In its efforts to respond to the ever-changing economic and community impacts as it relates to the COVID-19 pandemic, the Finance and Governance Committee approved the creation of an Emergency Fund to be used to support immediate needs of preschool providers. The committee approved a \$100,000 allocation funded through the 2020 new initiatives budget line. • DPP Staff is implementing a “Back to Basics” budget strategy to ensure that we are not handicapping our ability to help children, families and providers. • DPP is serving as the fiscal sponsor for the Emergency Childcare Fund created by the Governor for the State. This opportunity will allow DPP to not only share our expertise but also allow us to continue to partner and assist in a manner above and beyond a monetary capacity. <p>Councilwoman Gilmore acknowledge DPP’s staff for their great work and creative thinking in responding quickly and efficiently to the COVID-19 pandemic.</p>	<p>Councilwoman Gilmore requested an overview of DPP’s response to the COVID-19 pandemic to share with City Council.</p>
<p>Revenue Scenario Presentation</p>	<p><u>Revenue Scenario Presentation</u> Due to the COVID-19 crisis, Mr. Rob McDaniel, President at MetrixIQ, presented an economic and financial analysis using both a regression model and national expertise. The presentation outlined potential scenarios that outline the impacts to DPP because of the economic uncertainty.</p>	<p>Mr. McDaniel will provide a monthly economic forecast to the DPP Board.</p>

	<ul style="list-style-type: none"> • Early analysis indicates that the current economic crisis will be significantly longer and more impactful than the subprime mortgage crisis. Initial estimates indicate that the Denver Preschool Program revenue will decrease by as much as 30 percent. • It was acknowledged, that although DPP’s immediate reaction is important, the organization will be addressing the ramifications of the COVID-19 crisis for many years to come. 	
Executive Session	<p><u>Executive Session</u> The DPP Board entered into executive session for the purposes of contracts.</p>	<p>Mr. Hochstadt invited Ms. Anne Rowe, Dr. Lydia Prado and DPP staff to join the Board in Executive Session.</p> <p>Ms. Sinden motioned to move into executive session; Ms. May seconded; All in favor, motion approved.</p>
Adjourn		<p>Ms. Watney motioned to adjourn; Ms. Steele seconded; All in favor, motion to adjourn approved.</p>

I certify that the above minutes are correct and approved by the Board of Directors.

Daes, Chris, Secretary/Treasurer