



Board of Directors

Meeting Minutes

Date: June 16, 2020 (11:30 p.m. to 1:30 p.m.)

Location: Web-based video conference on Zoom

Members in attendance: Mr. Zach Hochstadt (Chair), Mr. Michael Baker (Vice-Chair), Mr. Chris Daues (Secretary/Treasurer), Councilwoman Gilmore, Ms. Anna Jo Haynes, Dr. Rebecca Kantor, Ms. Amber Münck, Ms. Janice Sinden, Ms. Susan Steele and Ms. Chris Watney

Members not in attendance: Ms. Erin Brown and Ms. Penny May

Staff in attendance: Ms. Elsa Holguín, Ms. Ellen Braun, Dr. Marina M. Mendoza, Mr. Chris Miller, Ms. Tricia Nelson and Ms. Michelle Blubaugh

Guests: Ms. Priscilla Hopkins, Mr. Rob McDaniel, Dr. Lydia Prado and Ms. Dionne Williams

Agenda Topic	Discussion	Action/Follow-Up/Decision
Call to Order and Welcome		
Consent Agenda	Ms. Steele requested an overview of the COVID-19 Impact Tracking financial statement found on page 12 of the packet.	<p><i>Councilwoman Gilmore requested a narrative be included with the COVID-19 Impact Tracking financial statement.</i></p> <p><i>(For Approval)</i></p> <ul style="list-style-type: none"> ▪ May 13, 2020, Board Minutes ▪ May 13, 2020, Board Email Minutes ▪ April 2020, Financial Statements ▪ May 2020, Statement of Financial Position <p>Mr. Baker motioned to approve the consent agenda; Ms. Watney seconded; All in favor, motion approved.</p>

<p>Revenue Scenario Presentation</p>	<p><u>Revenue Scenario Presentation</u> Mr. McDaniel presented the Revenue Scenario Presentation, highlighting the following:</p> <ul style="list-style-type: none"> • Due to the current economic situation, a review will be presented monthly to better understand the impact to the Denver Preschool Program. • Current trends, both global and local, include: <ul style="list-style-type: none"> ○ Unemployment rates continue to be at historic highs and the greatest impact is concentrated in modest/low income jobs ○ The S&P 500 had the best 50-day run in history through June 3 • A brief overview of the City Budget Management Office was presented. Key highlights include: <ul style="list-style-type: none"> ○ Many assumptions of the City forecast align with the current DPP forecast ○ The current projected shortfall for the City budget in 2020 totals \$226 million and \$160 million in 2021 • Mr. McDaniel outlined the measures used to establish the DPP revenue forecast. Measures include the Down Jones Industrial Average, US Consumer Confidence Index, US COVID-19 cases, City sales and use tax estimates and local unemployment rates. Utilizing the outlined measures, a monthly index will be presented to Board. 	
<p>DPP Attendance Waiver Extension</p>	<p><u>DPP Attendance Waiver Extension</u> Dr. Marina Mendoza presented the Attendance Waiver Extension, highlighting the following:</p> <ul style="list-style-type: none"> • On March 15, 2020, the Board of Directors approved an Attendance Policy Waiver for March through May to allow families to follow State and Local stay- and safer-at-home orders without penalty to their tuition credits and on May 13, 2020, the Board of Directors extended the waiver through June. • Following the approval of the extension for June, providers were required to complete a survey about summer. Below is what we know so far about community preschools. 	<p>Ms. Steele motioned to approve the DPP Attendance Waiver Extension for July as outlined in option A of the document; My Haynes seconded; All in favor, motion approved.</p>

	<ul style="list-style-type: none"> • With continued uncertainty and significant changes for early childhood, the staff is recommending to extend the waiver for July and address the policy again next month. 	
<p>DPP Updates</p>	<p><u>DPP Updates</u> Mr. Hochstadt requested a discussion regarding the DPP equity statement emailed to the Board for review and approval. The Denver Preschool Program created an equity statement to outline the organizations intent to support a more equitable preschool landscape for Denver. The Board stressed the importance of making Board meetings accessible to the community, highlight inequities for the early childhood workforce and being intentional in doing equity work.</p> <p>Ms. Holguín presented additional DPP updates highlighting the following:</p> <ul style="list-style-type: none"> • DPP Reimagining Meetings: staff continues to reimagine all programmatic areas. A summary of the work will be presented at the July Board meeting. • : • DPP Annual Report Release: The 2019 annual report is now complete and will be released in the near future. • Preschool Group Size Update: The state mandate limiting group size to 10 children was lifted. 	<p>Staff will revise the equity statement and request review and approval via email.</p>
<p>Community Updates</p>	<p><u>Community Updates</u> DPP Board and Community members presented Community Updates highlighting the following:</p> <ul style="list-style-type: none"> • Ms. Dionne Williams, Deputy Director at the Office of Children Affairs, shared Mayor Hancock’s COVID-19 recovery planning process. • Ms. Priscilla Hopkins, Executive Director of Denver Public Schools presented an overview on the plans for fall for DPS. 	

	<ul style="list-style-type: none"> Board Member, Anna Jo Haynes, President Emeritus of Mile High Montessori, presented an update on the ballot initiative to fund universal preschool. 	
Adjourn		Ms. Haynes motioned to adjourn; Ms. Steele seconded; All in favor, motion to adjourn approved.

I certify that the above minutes are correct and approved by the Board of Directors.

Daves, Chris, Secretary/Treasurer